



MASS AND FOUNDATION CLUSTER **FUNERAL PLAN RANGE**

# STANDARD PLAN

## PRODUCT FEATURES AND BENEFITS

### PREMIUM AND COVER INCREASES

Premiums increase on 1 July every year. The policyholder can choose not to increase the premium in any year. In this case, the policyholder must let us know in writing before 1 July of that year. If the increased premium is paid, the cover will also increase.

### PREMIUMS BACK

After every 36 premiums we receive (a premium cycle), we review the premiums and will pay a portion of the first 12 premiums in that premium cycle back to the policyholder. The value of the premiums back is equal to two times the last premium in that premium cycle. To qualify for **premiums back** the policy has to be active, the policyholder has to be alive and premiums must still be paid. On average, 5% is included in your total premium to pay for this feature.

### COVER PAYMENT

**For non-accidental death:** cover will be paid if the insured person dies after the end of the waiting period. A waiting period is the six-month period starting on the application date, or date on which the person was added as an insured person under the plan. It may be reduced if this plan was taken out to replace a previous policy that was designed to cover funeral expenses and that was cancelled within the two months before the application date of this plan. We will not reduce the waiting period if the previous policy was cancelled but cover under it had not ended when an insured person dies.

If the policyholder applied for more cover under this plan than they had under the previous policy, we will not reduce the waiting period on the increased portion of cover.

**For suicide:** cover will be paid if the insured person commits suicide after the first six months from the application date or date on which the insured person was added to the plan.

**For accidental death:** cover will be paid if the insured person dies in an accident after the application date.

### MONEY BACK GUARANTEE

If an insured person dies due to:

- causes other than an accident within the waiting period, or
- suicide within six months from the application date or date on which the person was added as an insured person under the plan,

we will pay an amount equal to all the premiums that we have already received for the portion of cover that we will not pay because of a waiting period.

### TERMINAL ILLNESS BENEFIT

Receive half of the amount of cover if an insured person is diagnosed with a terminal illness and has less than 12 months to live, and the rest when he/she dies. This benefit is only available if the plan has been active for more than 10 years.

### PREMIUM HOLIDAY BENEFIT

A premium holiday benefit allows the policyholder to miss up to six premiums over the lifetime of the plan, while the cover remains active. The policyholder may pay some or all of the missed premiums to make use of the same number of premium holidays again in the future.

### RESTART BENEFIT

Allows the policyholder to continue their plan from where they left off. If the plan stopped because the policyholder stopped paying premiums, they can restart it within six months, but they will have to pay in all the premiums missed before it can be restarted. However, in the first three months after the plan was stopped for the first time, the policyholder can restart without paying back missed premiums by simply paying premiums again. We will not pay any claims after the plan has stopped and before it is restarted. If the plan has not been restarted after six months, it can no longer be restarted. The plan will stop and there will be no cover.



DO GREAT THINGS EVERY DAY

**INDIVIDUAL** (policyholder)

LUMP SUM COVER AMOUNT										
AGE BAND	R5 000	R10 000	R15 000	R20 000	R25 000	R30 000	R40 000	R50 000	R60 000	R70 000
Up to 19	29	45	63	76	94	113	143	171	204	238
20 - 24	30	48	67	81	101	120	152	182	217	253
25 - 29	33	51	71	86	107	128	161	194	231	270
30 - 34	35	54	76	92	114	137	173	208	248	288
35 - 39	37	65	83	101	126	150	190	229	265	301
40 - 44	39	68	88	107	132	159	201	243	286	329
45 - 49	43	75	97	117	146	175	220	266	315	365
50 - 54	50	88	112	137	171	206	260	314	377	440
55 - 59	57	102	130	160	199	239	302	365	433	501
60 - 65	72	128	165	202	252	303	386	467	561	656

**FAMILY** (policyholder, spouse and children)

LUMP SUM COVER AMOUNT										
AGE BAND	R5 000	R10 000	R15 000	R20 000	R25 000	R30 000	R40 000	R50 000	R60 000	R70 000
Up to 19	43	63	92	113	139	166	211	255	298	347
20 - 24	46	69	98	117	145	174	223	269	314	366
25 - 29	48	71	102	123	155	184	233	281	328	382
30 - 34	50	75	106	131	161	192	247	297	357	415
35 - 39	52	86	112	137	169	204	259	311	373	435
40 - 44	54	90	116	141	177	210	267	325	417	487
45 - 49	56	92	122	149	183	220	281	339	435	508
50 - 54	65	106	138	167	209	250	317	383	458	531
55 - 59	77	126	166	203	251	304	385	467	556	644
60 - 65	100	168	222	269	337	406	519	629	755	881

**SINGLE ADULT FAMILY** (policyholder and children)

LUMP SUM COVER AMOUNT										
AGE BAND	R5 000	R10 000	R15 000	R20 000	R25 000	R30 000	R40 000	R50 000	R60 000	R70 000
Up to 19	37	56	80	96	119	143	182	218	247	285
20 - 24	38	59	84	101	126	150	191	229	259	299
25 - 29	41	62	88	106	132	158	200	241	273	315
30 - 34	43	65	93	112	139	167	212	255	289	333
35 - 39	45	76	100	121	151	180	229	276	320	366
40 - 44	47	79	105	127	157	189	240	290	337	384
45 - 49	51	86	114	137	171	205	259	313	368	421
50 - 54	58	99	129	157	196	236	299	361	428	494
55 - 59	65	113	147	180	224	269	341	412	484	556
60 - 65	80	139	182	222	277	333	425	514	609	704

**PARENTS** (eligible parents - up to 4 parents)

LUMP SUM COVER AMOUNT									
AGE BAND	R5 000	R10 000	R15 000	R20 000	R25 000	R30 000	R40 000	R50 000	
Up to 49	45	73	96	118	133	146	176	200	
50 - 54	54	80	104	127	150	171	216	259	
55 - 59	61	97	129	161	191	222	282	341	
60 - 64	69	114	155	198	237	276	354	431	
65 - 69	83	145	203	260	314	367	475	581	
70 - 74	118	213	300	388	473	554	719	881	
75 - 79	186	321	447	573	698	824	1 076	1 326	
80 - 84	218	385	541	696	853	1 008	1 320	1 631	

**EXTENDED FAMILY** (eligible extended family - up to 10)

LUMP SUM COVER AMOUNT						
AGE BAND	R5 000	R10 000	R15 000	R20 000	R25 000	R30 000
Up to 19	35	41	52	63	70	77
20 - 29	39	48	65	81	92	102
30 - 39	53	82	106	128	152	176
40 - 49	77	107	141	174	240	278
50 - 59	81	119	188	243	298	353
60 - 64	110	181	255	331	406	482
65 - 69	136	219	308	397	487	576
70 - 74	156	271	377	483	588	694
75 - 79	200	353	494	636	777	918
80 - 84	239	425	600	773	947	1 122

**STANDARD PLAN**

- **Minimum entry age (policyholder):** 16 (18 direct and online)
- **Maximum entry age (policyholder):** 65
- **Maximum entry age (parent and extended family):** 84
- **Maximum entry age (family):** 65 (policyholder), 20 (child), 25 (full-time students), spouses have no maximum age requirement
- **Premium payment term:** Whole life
- **Maximum starting cover\*:** R70 000 (individual, single adult family, family), R50 000 (parents), R30 000 (extended family)

\*Subject to terms, conditions and legislative limits.

**GROCERY AND EDUCATION BENEFITS:**

- Either of these benefits can be added (at an extra premium) to new Single Adult and Family Funeral plans.
- The insured person can be the policyholder or spouse.
- No underwriting requirements.

AGE BAND	Grocery/Education benefit premium
Up to 19	29
20 - 24	30
25 - 29	31
30 - 34	33
35 - 39	36
40 - 44	41
45 - 49	47
50 - 54	52
55 - 59	64
60 - 65	70

- The Grocery and Education benefits each pay 12 equal monthly payments to the recipient when an insured person dies.
- The starting cover per Grocery or Education benefit is R12 000 (R1 000 per month for 12 months).

